# **2018 HIGHLIGHTS**













# **Washington Youth Tour:**

Every year, Carroll EMC selects local high school students to receive an all-expensespaid, weeklong educational trip to Washington, D.C. as a participant in the Washington Youth Tour. Carroll EMC's delegates for 2018 were (left to right) Rebekah Rooks, of Carrollton High School, Hannah Pless, of Villa Rica High School & Anna Handley, of Central High School.



### **Impact Grants:**

Operation Round Up® donations fund Impact Grants, scholarships for local high school students and help individuals who have dealt with house fires, in addition to providing funding for Bright Ideas grants (mentioned below). For the 2018 funding cycle, \$165,437 was distributed to 73 recipients of Impact Grants.



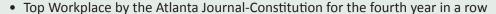
## **Bright Ideas:**

Carroll EMC awards Bright Ideas grants to local teachers to fund innovative and creative educational projects for their students. Bright Ideas grants are funded through the donations of Carroll EMC Members who participate in the Cooperative's Operation Round Up® program. In 2018, \$78,924 in Bright Ideas grants was awarded. This impacted 104 teachers, 41 schools and thousands of students around the Carroll EMC service area.



#### **Awards:**

Carroll EMC was recognized with numerous state and national awards in 2018 including:



- Best Places to Work by the Atlanta Business Chronicle for the fourth year in a row
- Gold Award for Best Graphic Design NRECA Spotlight on Excellence communications awards program
- Spotlight on Excellence 2018 gold award for Best Graphic Design







#### Dear Member.

Carroll EMC continues to live out its values of being Member-focused, safe, caring, responsible and "all-in." You may have noticed our newest value of "all-in." The idea is that every employee, staff member and director are 100% committed to our cooperative, our Members and our communities.

**EPORT** 

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I'm proud to report that Carroll EMC has remained in the top tiers of the American Consumer Satisfaction Index for almost a decade, is financially strong and continues to return capital back to its Membership. During 2018, the co-op returned \$2.3 million to its Members.

We also continue to focus on reliability and safety with the continued installation of Advanced Metering Infrastructure, helping reduce outage times by 54 minutes per meter for 2018. Of course, what matters most is that our employees make it home safely to their families each day. It's remarkable, but our employees have reached 2.5 million hours without a lost-time accident. We have also only experienced 3 OSHA recordable accidents for the year. Safety will always be top priority for Carroll EMC.

Lastly, our cooperative was at the forefront of encouraging legislation to bring broadband access to rural Georgia. We will continue to investigate what our role may be and how we can help make it a reality. Other technologies of interest for us include solar and electric vehicles.

Thank you for attending the annual meeting and staying up-to-date with the business of your local cooperative.

Sincerely,

Don F. DeFoor

Chairman of the Board of Directors

# **VISION:**

Pursuing greatness together

# **PURPOSE:**

service at the best value

# **VALUES:**

Member Focused, Caring, Safety,

ST	ATEMENT OF REVENUE & EXPENSES #	or year ended Dec	ember 31, 2018
WH	IAT WE TOOK IN:		
1.	Operating Revenue & Patronage Capital	\$	119,716,502
WH	IAT WE PAID OUT:		
2.	Purchased Power	\$	77,738,460
3.	Operations & Maintenance		8,600,797
4.	4. Member Accounts, Customer Care & Informational Expense		4,051,651
5.	5. Sales, Administrative & General Expense		7,710,824
6.	•		98,101,732
7.	Depreciation		8,718,684
8.	Tax Expenses		565,344
9.	Interest on Long-Term Debt		4,693,856
	Other Deductions		149,625
	Total Cost of Electric Service (lines 6 through 10)  IAT WE HAVE LEFT:	\$	112,229,241
12.	Patronage Capital & Operating Margins (line 1 minus line 1	1) \$	7,487,261
13.	Non-Operating Margins		2,418,045
14.	Capital Credits		362,128
15.	<b>Total Patronage Capital or Margins</b> (lines 12 through 14)	\$	10,267,434
BA	LANCE SHEET	or year ended Dec	ember 31, 2018
AS	SETS		
1.	Total Utility Plant	\$	278,342,697*
2.	Net Utility Plant		193,345,864
3.	Total Other Property & Investments		6,953,099
4.	Total Current & Accrued Assets		36,857,427
	Other Deferred Debits		(46,338)
	Total Assets & Other Debits	\$	237,110,052
* 7	otal Utility Plant is included in Net Utility Plant total.		
LIA	BILITIES		
1.	Total Margins & Equities	\$	108,102,568
2.	Total Long-Term Debt		101,893,715
3.	Total Other Noncurrent Liabilities		(4,938,633)
	Total Current & Accrued Liabilities		18,426,953
5.	Other Deferred Credits		13,625,449
6.	Total Liabilities & Other Credits	\$	237,110,052

## CARROLL EMC BOARD OF DIRECTORS

**Alvin Ginn** 

District 1

**Emmett Harrod: Vice Chairman** 

District 2

Lynn Joyner District 3

District 4

**Donnie Brannon** 

**Eddie Gore** District 5

**Ronnie Jordan: Chairman** 

District 6

**Max Goldin** 

District 9

Sales of **Total Active** Total kwh (in Miles Revenue Meters billions) of Line from Sales Served \$114,294,614 1.060 5,334 48,917 STATISTICS 2014 1.028 \$114,039,514 49,345 5,349 2015 1.064 49,761 5,342 \$112,085,815 2016 1.024 5,392 \$107,793,464 50,187 2017  $\infty$ 5,424 201 1.110 \$115,814,363 50,729 2018

# **Operation Round Up® Disbursements** 300,000 250,000 200,000 150,000 100,000 50,000 2015 2016 2017 *Total giving since inception: \$3,453,059*

## **Number of PrePay Accounts** 5,600 -5,500 5,400 5,300 5,200 5,100 -5,000 -4,900 \_ 4,800 4,700 4,600 2015 2016 2017



District 7 Nan Philpot: Secretary/Treasurer District 8 **Don DeFoor** 

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**LOCATIONS** 

**OFFICE** 

AND

**TERRITORY** 

SERVICE

CEMC