

# 2016 In Review



# Carroll Electric Membership Cooperative

2016 Annual Report

Valuable. Reliable. Powerful.

**65** Impact Grant Recipients

**WYT DELEGATES**  
**3**

**\$127,312**  
**IMPACT GRANTS AWARDED**

**18**  
**HIGH SCHOOL SCHOLARSHIPS WORTH \$9,000**

**\$68,523 IN BRIGHT IDEAS GRANTS**



**MOBILE APP DOWNLOADS INCREASED BY 49%**

## BRIGHT IDEAS GRANTS

**79 TEACHERS • 32 SCHOOLS • 1,000'S OF STUDENTS**

## GEORGIA LINEMAN'S RODEO AWARDS:

**1ST PLACE:**

**JUMPER INSTALLATION EVENT**

**2ND PLACE:**

**JOURNEYMAN SENIOR DIVISION**



## COOPERATIVE COMMUNICATORS ASSOCIATION AWARDS

**1ST PLACE: MISCELLANEOUS PROMOTIONAL**  
**3RD PLACE: CAMPAIGNS AND PROGRAMS**

ATLANTA BUSINESS CHRONICLE



**2016 BEST PLACES TO WORK**  
**2 YEARS IN A ROW**



**TWO YEARS IN A ROW**



**SPOTLIGHT on Excellence Awards**

**BEST WILD CARD**





Dear Member,

It's hard to believe that another year has gone by since our last meeting. With so much unrest and polarization in the world right now, it is reassuring that our local cooperative is still focused on others and the communities it serves. I'm proud to report that Carroll EMC remains financially sound while focusing on safe, reliable and affordable electricity.

As Tim Martin completed his second full year as CEO, the cooperative continues to perform well beyond expectations and remains among one of the more progressive and stable cooperatives in the nation. With weather patterns being milder during the last few years, revenues have been unpredictable. However, Tim and his management team have continued to control expenses at a level that allow the cooperative to operate with positive margins and utilize the Members' equity wisely.

It is also my privilege to report that Carroll EMC has remained near the top of the American Consumer Satisfaction Index and moved up two points during 2016. The cooperative continues to receive top marks for employee satisfaction, retired more than \$1.6 million in capital credits last year, and completed the entire year without a lost-time accident.

It is an honor to serve as chairman of the board for this great company and I thank you all for attending this year's annual meeting. Rest assured that our cooperative will continue to serve its Membership and deliver safe, reliable and affordable electricity.

Sincerely,

*Don F. DeFoor*

Chairman of the Board of Directors

**Vision:**  
Pursuing greatness together

**Purpose:**  
Providing reliable power and service at the best value

**Values:**  
Member Focused, Caring, Safety, Responsible, High Performing

2016 Financial Report

Statement of Revenue & Expenses for year ended December 31, 2016

WHAT WE TOOK IN:			
1. Operating Revenue & Patronage Capital	\$	114,778,745	
WHAT WE PAID OUT:			
2. Purchased Power	\$	69,807,955	
3. Operations & Maintenance		7,718,843	
4. Member Accounts, Customer Care & Informational Expense		3,951,124	
5. Sales, Administrative & General Expense		6,445,664	
6. Total Operations & Maintenance Expense (lines 2 through 5)		87,923,586	
7. Depreciation		8,298,109	
8. Tax Expenses		552,963	
9. Interest on Long-Term Debt		5,060,283	
10. Other Deductions		(423)	
11. Total Cost of Electric Service (lines 6 through 10)	\$	101,834,518	
WHAT WE HAVE LEFT:			
12. Patronage Capital & Operating Margins (line 1 minus line 11)	\$	12,944,227	
13. Non-Operating Margins		1,810,335	
14. Capital Credits		671,202	
15. Total Patronage Capital or Margins (lines 12 through 14)	\$	15,425,764	

Balance Sheet for year ended December 31, 2016

ASSETS			
1. Total Utility Plant	\$	259,779,061*	
2. Net Utility Plant		182,795,494	
3. Total Other Property & Investments		23,038,368	
4. Total Current & Accrued Assets		41,199,792	
5. Other Deferred Debits		(29,564)	
6. Total Assets & Other Debits	\$	247,004,090	
* Total Utility Plant is included in Net Utility Plant total.			
LIABILITIES			
1. Total Margins & Equities	\$	114,282,511	
2. Total Long-Term Debt		103,092,112	
3. Total Other Noncurrent Liabilities		(3,682,000)	
4. Total Current & Accrued Liabilities		18,588,338	
5. Other Deferred Credits		14,723,129	
6. Total Liabilities & Other Credits	\$	247,004,090	

Carroll EMC Board of Directors



Alvin Ginn  
Secretary-Treasurer  
District 1



Emmett Harrod  
District 2



W.S. Harman  
District 3



Donnie Brannon  
District 4



Eddie Gore  
District 5



Ronnie Jordan  
Vice Chairman  
District 6



Max Goldin  
District 7



Nan Philpot  
District 8

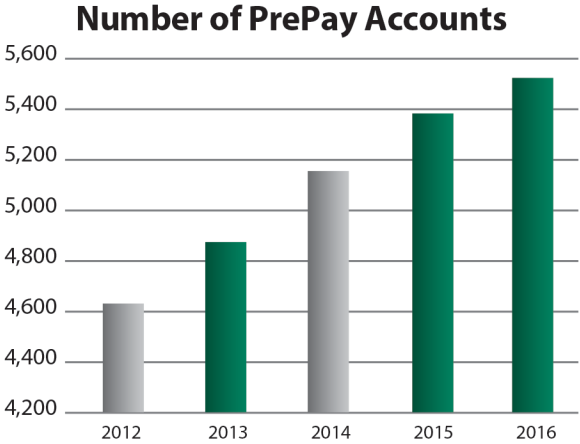
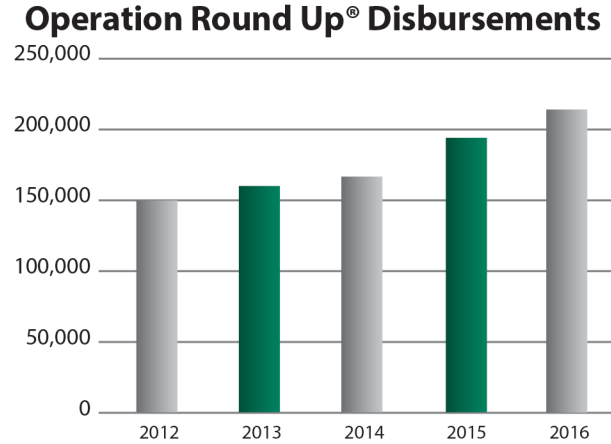


Don DeFoor  
Chairman  
District 9

CEMC Service Territory and Office Locations

2016 Statistics

	Sales of kwh (in billions)	Miles of Line	Total Revenue from Sales	Total Active Meters Served
2012	1.007	5,321	\$104,295,037	48,490
2013	1.010	5,328	\$107,473,171	48,594
2014	1.060	5,334	\$114,294,614	48,917
2015	1.028	5,349	\$114,039,514	49,345
2016	1.064	5,342	\$112,085,815	49,761



Buchanan Office  
3161 S. Hwy. 27  
Buchanan



Villa Rica Office  
725 W. Bankhead Hwy.  
Villa Rica  
*Lobby of Bank of the Ozarks*



Carrollton Office  
155 N. Hwy. 113  
Carrollton



Franklin Office  
106 Davis St.  
Franklin  
*On Franklin town square*

